

<b>Activate product code:</b>	<b>F337</b>		<b>F338</b>		
<b>Summit long name:</b>	Fixed at 3.49% until 28/02/2022 Res Inv		Fixed at 3.29% until 28/02/2022 Res Inv		
<b>Summit short name:</b>	Fix3.4928/02/2022		Fix3.2928/02/2022		
<b>MBL Note Title:</b>	<b>NF337 Fixed until 28 February 2022</b>		<b>NF328 Fixed until 28 February 2022</b>		
<b>Type:</b>	<b>Residential Investment</b>		<b>Residential Investment</b>		
<b>Purpose:</b>	Purchase, remortgage, product switch or additional borrowing.  Fees assisted package for remortgages - free (in-house) legals or £250 cashback where we can't act.  <u>Refund</u> of valuation fee up to £360 for property values up to £500,000		Purchase, remortgage  Fees assisted package for remortgages - free (in-house) legals or £250 cashback where we can't act.  <u>Refund</u> of valuation fee up to £360 for property values up to £500,000		
<b>Interest rate:</b>	3.49%		3.29%		
<b>Period:</b>	28 February 2022		28 February 2022		
<b>No. of months (for Summit):</b>	66		66		
<b>Max. loan to value:</b>	70% Applications between 65% & 70% are subject additional criteria being an improved rental coverage of 135% and availability limited to existing landlords.		70% Applications between 65% & 70% are subject additional criteria being an improved rental coverage of 135% and availability limited to existing landlords.		
<b>Interest calculated:</b>	Monthly		Monthly		
<b>Follow on rate:</b>	Monthly Res Inv Standard variable rate, currently Reducing with effect from 25 September 2016 to	5.54%	Monthly Res Inv Standard variable rate, currently Reducing with effect from 25 September 2016 to	5.54%	
<b>ERCs:</b>	5% until 28 February 2018	28/02/2018	18	5% until 28 February 2018	28/02/2018
	4% until 28 February 2019	28/02/2019	30	4% until 28 February 2019	28/02/2019
	3% until 28 February 2020	28/02/2020	42	3% until 28 February 2020	28/02/2020
	2% until 28 February 2021	28/02/2021	54	2% until 28 February 2021	28/02/2021
	1% until 28 February 2022	28/02/2022	66	1% until 28 February 2022	28/02/2022
<b>Application fee:</b>	For purchase and remortgage standard fee scale applies Product switch £0 Additional borrowing £125		For purchase and remortgage standard fee scale applies		
<b>Product fee:</b>	For new business - £195 £0 for product switch and additional borrowing		For new business - £1,495		
<b>Repayment method:</b>	Repayment or Interest only		Repayment or Interest only		
<b>Conditional insurances:</b>	None		None		
<b>Minimum loan:</b>	n/a		n/a		
<b>Maximum loan:</b>	Usual limits apply		Usual limits apply		
<b>Completion deadline:</b>	01 March 2017		01 March 2017		
<b>Cashback:</b>	None		None		
<b>Distribution:</b>	Direct (via New Business Team) Via an Intermediary  For product switches and additional borrowing existing customers only		Direct (via New Business Team) Via an Intermediary		
<b>Procuration fee:</b>	0.50% (min £225)		0.50% (min £225)		